

13th June 2024

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051, India.

Dear Sir/Madam,

Sub: Outcome of Board Meeting and compliance of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

Ref.: SYMBOL – INNOVATIVE

ISIN: INE070Y01015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that the Board of Directors of the Company, at their meeting held on today have **taken note of the Approval given by the Hon'ble NCLT, Ahmedabad Bench** on the following:

1. To Cancel the old promoter's total shareholding.
2. Reduction of the total public shareholding to 5,45,000 equity shares of Rs.10/-each.
3. Issuing/Allotment of 94,55,000 equity shares of Rs.10/- each to the New Promoter/Promoter group as per NCLT Order.

Therefore, the total equity capital after Cancellation, Reduction and Allotment will be 1,00,00,000 equity shares of Rs.10/- each as per Hon'ble NCLT Order.

Record Date for the same is fixed as 26-06-2024 (Wednesday) for identifying the shareholders whose shares shall be reduced for cancellation of shareholding of outgoing promoters, Reduction of public shareholding to 5,45,000 equity shares as well as the Allotment of 94,55,000 shares to New promoters.

The meeting commenced at 3.00 PM and Concluded at 3.30 PM

This is for your information and records.

Thanking you,

FOR INNOVATIVE TYRES & TUBES LIMITED

(Shweta Pankaj Sharma)
Company Secretary and Compliance Officer