

Date: 29<sup>th</sup> December, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex – Bandra (E)  
Mumbai – 400051.

**COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED**  
**NSE EMERGE SYMBOL: INNOVATIVE**

**Sub: Outcome/Proceedings of the 28<sup>th</sup> Annual General Meeting held on Friday 29<sup>th</sup> December 2023. at 10:00 A.M. through VC/OAVM**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we hereby inform that the 28<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, 29<sup>th</sup> December 2023 at 10:00 A.M. through VC/OAVM. A summary of the proceedings of the AGM of the Company is as under:

Mrs. Shweta Sharma started the meeting and handed over to Mr. Munish Chawla, Managing Director of the company and he welcomed all the Members present at the meeting. He introduced the panelist members comprising himself, director & CFO Mr. Robin Chawla, Independent Director Mr. Umesh Ved, Independent Director Ms. Jasmin Doshi, Company Secretary Mrs. Shweta Sharma and invitees.

The Managing Director informed the Members that, Mr. Yash Bhatt, Representative of Statutory Auditors and Mrs. Swati Bhatt, Partner of Swati Bhatt & Co. Practicing Company Secretary were present at the Meeting. Mr. Munish Chawla, MD of the Company was appointed as Chairman of the meeting.

The Company Secretary informed the present members, who had not cast their votes through remote e-voting, can cast their vote during AGM.

As the requisite quorum was present, the meeting was called to order by Mr. Muinsh Chawla, Managing Director.

The Managing Director mentioned that the Company was under Corporate Insolvency Resolution Process (CIRP) w.e.f. 28th March 2022 as per the order from Hon'ble NCLT Ahmedabad upto 9th August 2023 Accordingly the earlier board has resigned and the new board has been formed w.e.f. 9th August 2023.

Now the Successful Resolution Applicant M/s Ten on Ten Rubtech Pvt Ltd. has been handed over the custody of the plant and after overhauling of the plant, we started operations at reduced capacity in Sep 2023 and will operate at normal capacity levels gradually once the situations permit us full connected power load.

The Balance Sheet, Statement of Profit and Loss and Directors Report which was circulated well in advance was taken as read. Also, the Notice of AGM and the Annual Report for the financial year 2022-23 have been sent to the members at their respective email IDs and with their permission the same was taken as read.

The Company Secretary informed that in term of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments mentioned in the Auditor's Report which have any adverse effect on the functioning of the Company, shall be read at the Annual General Meeting. The Qualifications mentioned in Independent Auditor's Report and Management responses thereon were read at the meeting.

The Company Secretary informed that the Company had provided facility of voting through electronic means and the same was conducted from 26<sup>th</sup> December 2023 to 28<sup>th</sup> December 2023 and the cutoff date for voting rights was 22<sup>nd</sup> December 2023.

The Company Secretary covered the items of Businesses at the Meeting, as listed under Serial Nos. 1 to 9

Following items were enlisted in the notice of the 28<sup>th</sup> AGM were transacted at the meeting:

Business	Item No.	Resolution	Type of Resolution
Ordinary Business	1	Adoption of financial Statements	Ordinary
	2	Appointment of statutory auditors of the company.	Ordinary
Special Business	3	Ratification of Appointment and approve Remuneration of Mr. Munish Chawla (DIN: 06454015) as Managing Director of the Company	Special
	4	Ratification of Appointment of Mr. Robin Chawla (DIN: 10277507) as Director & CFO of the Company	Special
	5	Ratification of Appointment of Mr. Ramesh Chander Chawla (DIN: 08303533) as Director of the Company	Special
	6	Appointment of Mr. Umesh Ved (DIN:00003393) an Independent Director of the Company	Special
	7	Appointment of Ms. Jasmin Doshi (DIN:08686876) as an Independent Director of the Company	Special
	8	Appointment of Mrs. Roshni Chawla (DIN-10276412) as Director of the Company	Ordinary
	9	To approve Related Party Transactions to be entered into by the Company	Special

An opportunity was given to the Members attending the AGM to share their views/comments or raise any queries. No queries were raised by shareholders.

The Company Secretary informed that the Company has appointed Mrs. Swati Bhatt, Practicing Company Secretary as Scrutinizer for conducting voting in a fair and transparent manner. Thereafter, the Scrutinizer explained the procedure for e-voting during AGM.

The Company Secretary informed the members present in the meeting that the window for e-voting was activated. She also informed that the combined voting results (remote e-voting and voting during AGM) would be announced within two working days of the conclusion of the AGM.

The Managing Director thanked the Members and the Invitees for attending the AGM and the Company Secretary declared the Meeting as concluded at 10.23 a.m.

You are requested to take the same on records.

Yours truly,

**For Innovative Tyres & Tubes Limited**

**Shweta Pankaj Sharma**  
**Company Secretary & Compliance Officer**