

Date: 28th September, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400051.

COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED
NSE EMERGE SYMBOL: INNOVATIVE

Sub: Outcome of the 27th Annual General Meeting held on Wednesday 28th September 2022. at 10:00 A.M. through VC/OAVM

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), we hereby inform that the 27th Annual General Meeting (AGM) of the Company was held on Wednesday, 28th September 2022 at 10:00 A.M. through VC/OAVM. A summary of the proceedings of the AGM of the Company is as under:

Mr. Abhishek Nagori, Resolution Professional of the company welcomed all the Members present at the meeting. He introduced the panelist members comprising himself, directors present Mr. Mukesh Desai and Dr. Mrs. Kalpana Joshipura, Company Secretary Mr. Arvind Tambi and invitees.

The Resolution Professional informed the Members that, Mr. Yash Bhatt, Representative of Statutory Auditors of the Company was present at the Meeting.

He further informed the present members, who had not cast their votes through remote e-voting, can cast their vote during AGM.

As the requisite quorum was present, the meeting was called to order.

The Resolution Professional mentioned that the Company is under Corporate Insolvency Resolution Process (CIRP) w.e.f. 28th March 2022 as per the order dated 28th March 2022 of NCLT Ahmedabad under the Insolvency and Bankruptcy Code. The CIRP is in process.

The Balance Sheet, Statement of Profit and Loss and Directors Report which was circulated well in advance was taken as read. Also, the Notice of AGM and the Annual Report for the financial year 2021-22 have been sent to the members at their respective email IDs and with their permission the same was taken as read.

The Company Secretary informed that in term of Section 145 of the Companies Act, 2013, only the qualifications, observations or comments mentioned in the Auditor's Report which have any adverse effect on the functioning of the Company, shall be read at the Annual General Meeting. With permission of the members the audit report was taken as read.

The Company Secretary informed that the Company had provided facility of voting through electronic means and the same was conducted from 25th September 2022 to 27th September 2022.

The Company Secretary covered the items of Businesses at the Meeting, as listed under Serial Nos. 1 and 2.

Following items were transacted at the AGM and passed by the members of the Company:

| Business | Item No. | Resolution | Type of Resolution |
|-------------------|----------|--|--------------------|
| Ordinary Business | 1 | To receive, consider and adopt the Audited Financial Statements for the year ended 31 st March 2022 together with the report of the Board of Directors and auditors thereon | Ordinary |
| | 2 | Appointment of statutory auditors of the company. | Ordinary |

An opportunity was given to the Members attending the AGM to share their views/comments or raise any queries. No queries were raised by shareholders.

The Company Secretary informed that the Company has appointed Mrs. Swati Bhatt, Practicing Company Secretary as Scrutinizer for conducting voting in a fair and transparent manner. Thereafter, the Scrutinizer explained the procedure for e-voting during AGM.

The Resolution Professional informed the members present in the meeting that the window for e-voting was activated. He also informed that the combined voting results (remote e-voting and voting during AGM) would be announced within 48 hours of the conclusion of the AGM.

The Resolution Professional thanked the Members and the Invitees for attending the AGM and declared the Meeting concluded at 10.24 a.m.

You are requested to take the same on records.

Yours truly,

For Innovative Tyres & Tubes Limited

Arvind Tambi

Chief Financial Officer and Company Secretary