

Date: 24<sup>th</sup> September, 2020

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex – Bandra (E)  
Mumbai – 400051.

**COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED**  
**NSE EMERGE SYMBOL: INNOVATIVE**

**Sub: Declaration of 25<sup>th</sup> Annual General Meeting's Voting Results & Scrutinizer's Report.**

Dear Sir,

This is to inform you that the 25<sup>th</sup> Annual General Meeting of the company was held on 24<sup>th</sup> September, 2020 at 9:00 A.M. through VC/OAVM.

All the resolutions set out in the notice of 25<sup>th</sup> Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

Please find enclosed herewith the Voting Results and scrutinizer's report.

Kindly take the above on record.

Yours truly,  
**For Innovative Tyres & Tubes Limited**

*Arvind Tambi*



**Arvind Tambi**  
**Chief Financial officer & Company Secretary**

Encl: as above.

<b>Innovative Tyres and Tubes Limited</b>								
<b>Voting Results</b>								
<b>Date of AGM</b>			24-Sep-20					
<b>Total number of Shareholders on record date</b>			1041					
<b>No. of Shareholders present in the meeting either in person or through Proxy</b>			No arrangeent for Physical meeting or apointment of Proxy as the meeting held through VC/OAVM					
Promoters and Promoter Group			N.A.					
Public			N.A.					
<b>No. of Shareholders attended the meeting through Video Conferencing</b>			41					
Promoters and Promoter Group			3					
Public			38					
<b>Resolution Required : (Ordinary)</b>			<b>1 - Adoption of the Audited Financial Results, the Directors and Auditors report thereon</b>					
<b>Whether Promoter/Promoter Group Interested</b>			<b>No</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>
<b>Resolution Required : (Ordinary)</b>			<b>2 - Re appointment of Mr. Mukesh Desai, a director liable to retire by rotation</b>					
<b>Whether Promoter/Promoter Group Interested</b>			<b>Mukesh Desai</b>					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>

Resolution Required : (Ordinary)			3 - Ratification of appointment of M/s. Maloo Bhatt & Co., Chartered Accountants as Statutory Auditors of the Company					
Whether Promoter/Promoter Group Interested			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>
Resolution Required : (Special)			4 - Re appointment of Mr. Nitin Mankad, as a whole-time director of the Company					
Whether Promoter/Promoter Group Interested			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>

Resolution Required : (Ordinary)			5 - Re appointment of Mr. Mukesh Desai, as a non-executive Chairman of the Company					
Whether Promoter/Promoter Group Interested			Mukesh Desai					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>
Resolution Required : (Special)			6 - Re appointment of Dr. Mrs. Kalpana Joshipura, as an Independent director for three years					
Whether Promoter/Promoter Group Interested			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>

Resolution Required : (Ordinary)			7 - Ratification of remuneration of the Cost Auditors for the Financial year 2020-21					
Whether Promoter/Promoter Group Interested			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*1
Promoter and Promoter Group	E-Voting	4466104	4466104	100.0000	4466104	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>4466104</b>	<b>100.0000</b>	<b>4466104</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	13525457	8460652	62.5535	8460652	0	100.0000	0.0000
	Poll		3000	0.0222	0	3000	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>8463652</b>	<b>62.5757</b>	<b>8460652</b>	<b>3000</b>	<b>99.9646</b>	<b>0.0354</b>
<b>Total</b>		<b>17991561</b>	<b>12929756</b>	<b>71.8657</b>	<b>12926756</b>	<b>3000</b>	<b>99.9768</b>	<b>0.0232</b>



**SWATI BHATT & Co.**

**COMPANY SECRETARY**

204-207, Parshwa Complex, Besides Cash 'n' Carry, Subhanpura Road, Ellorapark, Vadodara-390 023

Phone : +91 265 2392631 Mobile : 09924288339 (Office) : 09904288339

E-mail : swati\_yash@rediffmail.com, office.swatibhatt@gmail.com

**CS. Swati Bhatt**  
M.Com., LL.B, DTP, FCS

Date: 24.09.2020

To,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051.

Dear Sir / Madam,

**Sub.: Disclosure of Voting Results of the 25<sup>th</sup> Annual General Meeting of M/s. Innovative Tyres & Tubes Limited held on 24<sup>th</sup> September, 2020 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we are submitting herewith the details of e-voting results of 25<sup>th</sup> Annual General Meeting of M/s. Innovative Tyres & Tubes Limited held on 24<sup>th</sup> September, 2020 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

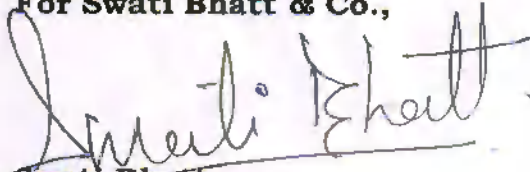
We are also enclosing the consolidated report of the Scrutinizer on remote e-voting before Annual General Meeting and e-voting during the Annual General meeting as Annexure A.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

**For Swati Bhatt & Co.,**

  
**Swati Bhatt**



**Practicing Company Secretary**

**M. No. 7323**

**COP No. 8004**

**M/s. Innovative Tyres & Tubes Limited****Annexure - A**

<b>Date of the AGM</b>	24 <sup>th</sup> September, 2020
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**Resolution-1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2020, together with the reports of the Board of Directors and Auditors thereon.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	95	12926756	0	0	95	12926756	99.9768%
<b>Dissent</b>	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	95	12926756	1	3000	96	12929756	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 1 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

**Resolution-2: To appoint a Director in place of Mr. Mukesh Desai (DIN: 00089598), who retires by rotation and being eligible, offers himself for re-appointment.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	95	12926756	0	0	95	12926756	99.9768%
<b>Dissent</b>	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	95	12926756	1	3000	96	12929756	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 2 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.



**Resolution-3: To ratification of appointment of Statutory Auditors of the Company.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	95	12926756	0	0	95	12926756	99.9768%
<b>Dissent</b>	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	95	12926756	1	3000	96	12929756	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 3 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

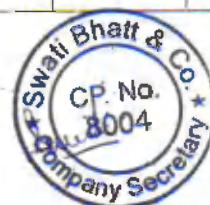
**Resolution-4: To reappointment of Mr. Nitin J Mankad (DIN: 00089701) as a Whole Time Director of the Company.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	95	12926756	0	0	95	12926756	99.9768%
<b>Dissent</b>	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	95	12926756	1	3000	96	12929756	100.00%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No, 4 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

**Resolution-5: Re-Appointment of Mr. Mukesh Desai (DIN: 00089598) as Non-Executive Chairman.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
<b>Assent</b>	95	12926756	0	0	95	12926756	99.9768%
<b>Dissent</b>	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	95	12926756	1	3000	96	12929756	100.00%





Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 5 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

**Resolution-6: Re-Appointment of Dr. Mrs. Kalpana Joshipura (DIN: 07849507) as an Independent Director for three years.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
	Assent	95	12926756	0	0	95	
Dissent	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	<b>95</b>	<b>12926756</b>	<b>1</b>	<b>3000</b>	<b>96</b>	<b>12929756</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Special Resolution as contained in Item No, 6 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

**Resolution-7: To ratification of Remuneration of Cost Auditor for the financial Year 2020-21.**

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage
	Number	vote	Number	Vote	Number	Vote	
	Assent	95	12926756	0	0	95	
Dissent	0	0	1	3000	1	3000	0.0232%
<b>Total</b>	<b>95</b>	<b>12926756</b>	<b>1</b>	<b>3000</b>	<b>96</b>	<b>12929756</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 7 of the Notice of the AGM dated 13<sup>th</sup> August, 2020 has been passed with requisite Majority.

For Swati Bhatt & Co.,

*Swati Bhatt*

**Swati Bhatt**  
**Practicing Company Secretary**  
**M. No. 7323**  
**COP No. 8004**





## **SCRUTINIZER'S REPORT**

Name of the Company	Innovative Tyres & Tubes Limited
Meeting	25 <sup>th</sup> Annual General Meeting
Day, Date & Time	Thursday, 24 <sup>th</sup> september, 2020 at 9.00 a.m
Venue	Video Conferencing (VC) /Other Audio Visual Means (OAVM).

### **1. APPOINTMENT AS SCRUTINIZER**

We were appointed as the scrutinizer for the remote e-voting process as well as the voting conducted at the 25<sup>th</sup> Annual General Meeting (AGM) of Innovative Tyres & Tubes Limited (hereinafter referred to as the Company.)

### **2. DISPATCH OF NOTICE CONVENING THE AGM**

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM within the stipulated time period.

### **3. CUT-OFF DATE**

The e-voting rights were reckoned as on 17th September, 2020, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and e-voting at the Meeting.

### **4. REMOTE E-VOTING**

#### **➤ Agency**

The Company has appointed Link In-time India Pvt Ltd (LIPL) as the agency for providing the remote e-Voting platform.



➤ **Remote e-voting Period**

Remote e-voting platform was open from Monday, 21<sup>st</sup> September, 2020 at 9:00 A.M. and ended on Wednesday, 23<sup>rd</sup> September, 2020 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by LIPL.

**5. VOTING AT THE ANNUAL GENERAL MEETING (AGM)**

- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/folios, Number of Shares held but not the manner in which they have voted.
- Accordingly, Link In-time India Pvt Ltd (LIPL), the remote e-voting Agency provided us with the names, DP ID & Client ID/Folios and shareholding of the members who had cast their votes through remote e-voting and their outcome .
- The Company provided Ballot Papers/Polling Papers to the members who attended the meeting and who had not cast their votes through remote e-voting. **Not Applicable as the Annual General Meeting was conducted through VC/OAVM due to pandemic situation of COVID -19.**
- After the Chairman announced the commencement of voting, one ballot box was kept for polling and was locked in our presence. **Not Applicable as the Annual General Meeting was conducted through VC/OAVM due to pandemic situation of COVID -19 and members have voted through e-voting facilities.**
- Those members who have not cast their e-vote from Monday, 21<sup>st</sup> September, 2020 at 9.00 A.M. till Wednesday, 23<sup>rd</sup> September, 2020 at 5.00 P.M. they cast their e-vote at the Annual General Meeting during the 15 minutes window period open for e-votes.



## **6. COUNTING PROCESS**

- On completion of e-voting at the meeting, **LINK INTIME INDIA PRIVATE LIMITED**, the Registrar and Share Transfer Agent of the Company (RTA) provided us with the list of Members who attended the Annual General Meeting.
- The remote e-votes before Annual General Meeting and e-votes at Annual General Meeting were reconciled with the records maintained by Link Intime India Private Limited with respect to the authorization with the Company.
- On completion of e-voting during the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by members at the Annual General Meeting on the LIPL e-voting platform and downloaded the e-voting results.

## **7. RESULTS**

- We Observed that,
  - A) 1 Member had cast his e-vote at the Annual General Meeting.
  - B) 95 Members had cast their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the AGM dated 13<sup>th</sup> August, 2020 is enclosed herewith.
- Based on the aforesaid results, we report that Five Ordinary Resolutions as contained in Item No. 1, 2,3,5 and Item No. 7 of the notice of the AGM dated 13<sup>th</sup> August, 2020 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against. Remaining two Special Resolution as contained in Items No. 4 and 6 of the notice of the AGM dated 13<sup>th</sup> August, 2020 have been passed with exceeds  $\frac{3}{4}$  majority of members. Here, in Item No. 1, 2, 3, 4, 5, 6 and 7 voting is in favour of 99.9768%.

Date: 24th September, 2020

Place: Vadodara



**FOR SWATI BHATT & CO.,**

A handwritten signature in black ink, appearing to read "Swati Bhatt", written over a horizontal line.

**Swati Bhatt**  
**Practicing Company Secretary**  
**M. No. 7323**  
**COP No. 8004**