

Date: 30<sup>th</sup> September, 2019

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex – Bandra (E)  
Mumbai – 400051.

**COMPANY NAME: INNOVATIVE TYRES & TUBES LIMITED**  
**NSE EMERGE SYMBOL: INNOVATIVE**

**Sub: Declaration of 24<sup>th</sup> Annual General Meeting Results & Scrutinizer's Report.**

Dear Sir,

This is to inform you that the 24<sup>th</sup> Annual General Meeting of the company was held on 30<sup>th</sup> September, 2019 at 9:00 A.M. at Registered office of the company situated at Plot No 1201, 1202, 1203, GIDC Halol, Dist Panchmahals – 389 350.

All the resolutions set out in the notice of 24<sup>th</sup> Annual General Meeting have been duly approved and passed by the shareholders with requisite majority.

Please find enclosed herewith the Scrutinizer's Report.

Kindly take the above on record.

Yours truly,  
**For Innovative Tyres & Tubes Limited**

*Arvind Tambi*



**Arvind Tambi**  
**Chief Financial officer & Company Secretary**

Encl: as above.



**SWATI BHATT & Co.**

**COMPANY SECRETARY**

204-207, Parshwa Complex, Besides Cash 'n' Carry, Subhanpura Road, Ellorapark, Vadodara-390 023

Phone : +91 265 2392631 Mobile : 09924288339 (Office) : 09904288339

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**CS. Swati Bhatt**  
M.Com., LL.B, DTP, FCS

Date: 30.09.2019

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051.

Dear Sir / Madam,

**Sub.: Disclosure of Voting Results of the 24<sup>th</sup> Annual General Meeting of M/s. Innovative Tyres & Tubes Limited held on 30<sup>th</sup> September, 2019 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above, we are submitting herewith the details of voting results of 24<sup>th</sup> Annual General Meeting of M/s. Innovative Tyres & Tubes Limited held on 30<sup>th</sup> September, 2019 in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through poll at the AGM as Annexure A.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

**For Swati Bhatt & Co.,**

**Swati Bhatt**

**Practicing Company Secretary**

**M. No. 7323**

**COP No. 8004**



<b>Date of the AGM</b>	30 <sup>th</sup> September, 2019
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**Resolution-1:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2019, together with the reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	15	4351505	31	6737266	46	11088771	100%
<b>Dissent</b>	-	-	-	-	-	-	-
<b>Total</b>	15	4351505	31	6737266	46	11088771	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 1 of the Notice of the AGM dated 20<sup>th</sup> August, 2019 has been passed with requisite Majority.

**Resolution-2:** To appoint a Director in place of Mr. Pradeep R Kothari (DIN: 00572331), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	15	4351505	31	6737266	46	11088771	100%
<b>Dissent</b>	-	-	-	-	-	-	-
<b>Total</b>	15	4351505	31	6737266	46	11088771	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 2 of the Notice of the AGM dated 20<sup>th</sup> August, 2019 has been passed with requisite Majority.

**Resolution-3:** To ratification of appointment of Statutory Auditors of the Company.

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	15	4351505	31	6737266	46	11088771	100%
<b>Dissent</b>	-	-	-	-	-	-	-
<b>Total</b>	15	4351505	31	6737266	46	11088771	100%



*Shree*

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No, 3 of the Notice of the AGM dated 20<sup>th</sup> August, 2019 has been passed with requisite Majority.

**Resolution-4: To reappointment of Mr. Nitin J Mankad (DIN: 00089701) as a Whole Time Director of the Company.**

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	15	4351505	31	6737266	46	11088771	100%
<b>Dissent</b>	-	-	-	-	-	-	-
<b>Total</b>	15	4351505	31	6737266	46	11088771	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No, 4 of the Notice of the AGM dated 20<sup>th</sup> August, 2019 has been passed with requisite Majority.

**Resolution-5: To ratification of Remuneration of Cost Auditor for the financial Year 2019-20.**

Particulars	Remote e-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
<b>Assent</b>	13	4327505	31	6737266	44	11064771	99.78%
<b>Dissent</b>	02	24000	-	-	02	24000	0.22%
<b>Total</b>	15	4351505	31	6737266	46	11088771	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No, 5 of the Notice of the AGM dated 20<sup>th</sup> August, 2019 has been passed with requisite Majority.

For Swati Bhatt & Co.,

*Swati Bhatt*

**Swati Bhatt**  
**Practicing Company Secretary**  
**M. No. 7323**  
**COP No. 8004**





**SWATI BHATT & Co.**

**COMPANY SECRETARY**

**CS. Swati Bhatt**  
M.Com., LL.B, DTP, FCS

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Phone : +91 265 2392631 Mobile : 09924288339 (Office) : 09904288339  
E-mail : swati\_yash@rediffmail.com, office.swatibhatt@gmail.com

## **SCRUTINIZER'S REPORT**

Name of the Company	Innovative Tyres & Tubes Limited
Meeting	24 <sup>th</sup> Annual General Meeting
Day, Date & Time	Monday, 30 <sup>th</sup> September, 2019 at 9:00 AM
Venue	Plot No. 1201, 1202, 1203, GIDC Halol, Dist. Panchmahals - 389350.

### **1. APPOINTMENT AS SCRUTINIZER**

We were appointed as the scrutinizer for the remote e-voting process as well as the voting conducted at the 24<sup>th</sup> Annual General Meeting (AGM) of Innovative Tyres & Tubes Limited (hereinafter referred to as the Company.)

### **2. DISPATCH OF NOTICE CONVENING THE AGM**

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the AGM within the stipulated time period.

### **3. CUT-OFF DATE**

The voting rights were reckoned as on 23<sup>rd</sup> September, 2019, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.

*Swati*



#### **4. REMOTE E-VOTING**

➤ **Agency**

The Company has appointed Link In-time India Pvt Ltd (LIPL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Friday, 27<sup>th</sup> September, 2019 at 9:00 A.M. and ended on Sunday, 29<sup>th</sup> September, 2019 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by LIPL.

#### **5. VOTING AT THE ANNUAL GENERAL MEETING (AGM)**

- In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/folios, Number of Shares held but not the manner in which they have voted.
- Accordingly, Link In-time India Pvt Ltd (LIPL), the remote e-voting Agency provided us with the names, DP ID & Client ID/Folios and shareholding of the members who had cast their votes through remote e-voting and their outcome .
- The Company provided Ballot Papers/Polling Papers to the members who attended the meeting and who had not cast their votes through remote e-voting.
- After the Chairman announced the commencement of voting, one ballot box was kept for polling and was locked in our presence.

*Swati*



## **6. COUNTING PROCESS**

- On completion of voting at the meeting **LINK INTIME INDIA PRIVATE LIMITED**, the Registrar and Share Transfer Agent of the Company (RTA) provided us with the list of Members who attended the AGM.
- The votes were reconciled with the records maintained by the Company and Link Intime India Private Limited with respect to the authorizations/ Proxies lodged with the Company.
- We unblocked the remote e-voting results on the LIPL e-voting platform in the presence of Mr. Ajay Prajapati and Mr. Ankit Patel and downloaded the remote e-voting results.

## **7. RESULTS**

- We Observed that,
  - A) 31 Members had cast their votes at the Annual General Meeting.
  - B) 15 Members had cast their votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the AGM dated 20<sup>th</sup> August, 2019 is enclosed herewith.
- Based on the aforesaid results, we report that Four Ordinary Resolutions as contained in Item No. 1, 2, 3 and Item No. 5 of the notice of the AGM dated 20<sup>th</sup> August, 2019 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against. Remaining One Special Resolution as contained in Items No. 4 of the notice of the AGM dated 20<sup>th</sup> August, 2019 have been passed with  $\frac{3}{4}$  majority of members. Here, in Item No. 1, 2, 3 and 4 voting are in favour of 100% and in Item No. 5 voting are in favour of 99.78%.

Date: 30<sup>th</sup> September, 2019

Place: Vadodara



**FOR SWATI BHATT & CO.,**

A handwritten signature in blue ink that reads "Swati Bhatt".

**Swati Bhatt**  
**Practicing Company Secretary**  
**M. No. 7323**  
**COP No. 8004**